

## **Sofia University and FEBA:**

"St. Kliment Ohridski" University of Sofia is the first school of higher education in Bulgaria founded in 1888. Today the University is the largest and most prestigious educational and scientific center in the country.

Teaching economics goes back to 1892 when the newly opened Department of Law included political economy, finance and statistics in its curriculum.

Today, the Faculty of Economics and Business Administration is strongly integrated with other higher educational institutions in the European Community. This is reflected in the modernization of the BSc and MSc programmes offered by the Faculty of Economics and Business Administration and in its numerous cooperation agreements with foreign universities within the EU. It has become a leading knowledge centre in Bulgaria and the Balkan region, preparing the economists and business leaders of tomorrow.

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**SOFIA UNIVERSITY  
"ST. KLIMENT OHRIDSKI"**



**Graduate Program in Economics**

**Master's Degree in**

**Actuarial Science  
and Risk  
Management**

**2008-2009**



**Faculty of Economics and  
Business Administration**

## Degree: MSc in Economics

This Programme is focused on preparing specialists who will become fully operational in the methods of actuarial science and risk management and their application in life and non-life insurance, pensions and other areas of finance and insurance. The courses covered by the programme, give the knowledge, required in order to gain actuarial qualification from the OAS. The successful graduates will be very competitive candidates for jobs as actuaries and financial analysts in insurance and reinsurance companies, consultancies, banks and other financial institutions and also as experts in the government sector (the National Insurance Institute and other governmental bodies).

## Entrance requirements

Applicants holding BSc degree in Economics and Business administration are expected to sit a written and oral acceptance test. Applicants holding other BSc or MSc degrees must sit written tests for proficiency in a foreign language (English, French or German), knowledge of basic economics (a 2 page essay on a real life economic problem) and an interview.

## The ASRM course of study:

This is a fulltime programme. The course of study is organized as follows:

- Students, already holding a BSc degree in Economics or Business Administration are enrolled in 3 semester academic program. The first two semesters include specialized disciplines The third semester is dedicated to the preparation of a master's thesis.
- Students, not holding a Bachelor's degree in economics or Business Administration are enrolled in 5 semester academic program. The first two semesters include fundamental economic, business administration courses, mathematical and statistical courses. The third and the fourth semesters include the specialized disciplines. The fifth semester is dedicated to the preparation of a master's thesis.
- ASRM students are provided an opportunity for internship in some leading organizations from the financial services sector in Bulgaria.

The academic year starts in November 2008. Information about the course and other relevant information will be available from [www.feb.uni-sofia.bg](http://www.feb.uni-sofia.bg).

Foreign citizens can find information about admission requirements at St Kliment Ohridski University of Sofia at: [www.uni-sofia.bg/students/admission/foreign.html](http://www.uni-sofia.bg/students/admission/foreign.html)

Admission adviser at the Faculty of Economics and Business Administration on all matters concerning foreign student is:

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