

Deyan Radev, Ph.D.

Curriculum Vitae

March 2020

Personal Information

Date of Birth: 26th September 1983
Place of Birth: Gorna Oryahovitsa, Bulgaria
Citizenship: Bulgarian

Contact Information

Sofia University “St. Kliment Ohridski”
Faculty of Economics and Business Administration
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Current Positions/Affiliations

February 2020 – present **Assistant Professor**, Sofia University
December 2019 – present **Petar Beron Research Fellow**, Sofia University

Past Positions

December 2016 – Feb. 2020 **Assistant Professor**, University of Bonn
January 2015 – July 2018 **Postdoctoral Researcher**, Goethe University Frankfurt
June 2013 – November 2016 **Economist**, Research Center SAFE, Goethe University Frankfurt
June 2013 – December 2014 **Economist**, ZEW Mannheim, Germany
September 2011 – Feb. 2012 **Visiting Researcher/Consultant**, European Central Bank
August 2009 – May 2013 **Research Assistant** of Prof. Dr. Isabel Schnabel, Chair of Financial Economics, Johannes Gutenberg University Mainz, Germany

Research Interests

Financial Economics, Bank Resolution, Banking Regulation, Banking and Financial Stability, Risk Management, Contagion, Sovereign Default, FinTechs and Digitalization, International Finance, Corporate Finance, Applied Econometrics

Education

September 2008 – July 2013 **Ph.D. in Economics**, Goethe University Frankfurt, Germany
Majors: Finance, Econometrics
Dissertation: “Systemic Risk and Contagion in the European Union”
Grade: Summa cum laude
Supervisors:
Prof. Dr. Isabel Schnabel (1st Supervisor, University of Bonn)
Prof. Dr. Jan Pieter Krahen (Goethe University Frankfurt)

October 2006 – October 2008 **Master of Business Administration**, University of Konstanz, Germany,
Grade: 1.3 (top of class)

October 2002 – July 2006 **Bachelor of Science in Economics**, Sofia University

Honors

April 2014 **Hochschulpreis des Deutschen Aktieninstituts** – Best Dissertation Award of Deutsches Aktieninstitut (Prize: €7 500)

March 2014 **Sonderpreis der Deutschen Bundesbank** – Special Award of Deutsche Bundesbank for Best Dissertation (Prize: €2 500)

Research Stays

January 2016 – July 2018

January 2016 – October 2017

September 2011 – Feb. 2012

Deutsche Bundesbank, Research Center, Frankfurt, Germany

Halle Institute for Economic Research (IWH), Halle (Saale), Germany

European Central Bank, Financial Stability Surveillance Division, Frankfurt, Germany

Publications

“The Euro Area Sovereign Debt Crisis: Can Contagion Spread from the Periphery to the Core?” (with Denis Goria, *International Review of Economics and Finance*, 2014, 30: 78-100)

“Systemic Risk Measure – A Portfolio Probabilistic Perspective on Measuring Default Risk” (with Ivan Alves, European Central Bank, *ECB Financial Stability Review*, June 2012, Box 8, 99-100)

Working Papers

“Bank Resolution Regimes and Systemic Risk” (with Thorsten Beck and Isabel Schnabel)

“The Effect of Corporate Culture on Bank Lending Decisions” (with Andreas Barth and Ralph de Haas)

“Integration Culture of Global Banks and the Transmission of Lending Shocks” (with Andreas Barth, submitted to an ABS 4 journal)

“Systemic Risk and Sovereign Default in the Euro Area” (Revise & Resubmit at the *Quantitative Finance*)

“Contagion between Western Europe and the Transition Economies: Evidence from the Subprime Crisis” (Revise & Resubmit at the *Economics of Transition*)

“Bail-in Regulation and Market Discipline” (with Matthias Pütz)

“Cross-Border Bank Resolution and Systemic Risk” (with Michela Altieri)

“International Banking Conglomerates and the Transmission of Lending Shocks across Borders”

“Assessing Systemic Fragility – A Probabilistic Perspective”

Newspaper Articles

“Ansteckungsrisiken in der Eurozone nicht vernachlässigen” („Do not underestimate the contagion risks in the Eurozone“, *Börsen-Zeitung*, 08.10.2016, in German)

Book Contributions

“Scoring im Fokus: Ökonomische Bedeutung und rechtliche Rahmenbedingungen im internationalen Vergleich” (with Michael Schröder, Gunnar Lang and Oliver Lerbs) („Credit Scoring: International Comparison of the Economic Significance and Legal Framework“, *Die Wirtschaftsauskunfteien e.V.*, Oldenburg., 2014, in German)

“Sovereign Debt Restructuring in Argentina: Analysis of Policy Responses and International Comparison” (with Michael Schröder, Clemens Fuest and Christoph Schröder, 2014, in English)

Research Grants

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| December 2019 – present | Project “Brexit and Western and Central and Eastern Europe: Effects on Financial Stability and the Real Economy”, Program “Petar Beron i NIE”, Bulgarian National Science Fund with Prof. Dr. Teodor Sedlarski (Sofia University) (€61 500) |
| December 2016 – present | Project “Banking Regulation and Systemic Risk” with Prof. Dr. Isabel Schnabel (University of Bonn) and Prof. Thorsten Beck, Ph.D. (Cass Business School, London) (€80 000) |
| May 2016 – November 2016 | Project “Effect of Capital Regulation on Bank Investment Strategies and Systemic Risk” at Research Center SAFE, funded by the State of Hessen initiative for research LOEWE (€100 000) |
| January 2016 – June 2016 | Project “Social Centralization, Bank Integration and the Transmission of Lending Shocks” at IWH, funded by the IWH EXplore Program |
| June 2013 – December 2015 | Project “The Internal Organization of Banks and the Transmission of Lending Shocks across Borders” at Research Center SAFE, funded by the State of Hessen initiative for research LOEWE (€100 000) |

Other Grants & Scholarships

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| January 2016 – June 2016 | Scholarship IWH EXplore for a research stay at IWH (€6 000) |
| December 2012 | AEA/ASSA Annual Meeting Travel Grant (GSEFM, €3 000) |
| December 2012 | Spanish Economic Association Travel Grant (Goethe University, €500) |
| August 2011 | EBRD Sponsorship to attend the 2011 Lindau Laureate Meeting |
| June 2010 | DAAD Grant to attend the CEMFI Doctoral Summer School (€1 500) |
| April 2007 – October 2008 | DAAD Scholarship for the academic year 2007/2008 (€10 000) |
| November 2005 – July 2006 | Atanas Burov Scholarship for the academic year 2005/2006 (€650) |
| October 2002 – July 2006 | Scholarship for excellent performance during studies at Sofia University |

Teaching Experience

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| November 2016 – Feb. 2020 | University of Bonn, Germany <ul style="list-style-type: none">• Lecturer in Corporate Finance (Bachelor), Banking and Securitization (Master) and Empirical Banking (PhD)• Supervision of Master and Bachelor theses |
| October 2015 – July 2018 | Goethe University Frankfurt, Germany <ul style="list-style-type: none">• Stata Tutorials in Advanced Financial Economics 2 (PhD) and Banking and Securitization (Master)• Supervision of Master and Bachelor theses on topics in accounting and financial stability• Seminars in Financial Economics and the impact of FinTechs and Digitalization on the financial sector (Bachelor, Master) |
| October 2009 – May 2013 | Johannes Gutenberg University Mainz, Germany <ul style="list-style-type: none">• Teaching assistant in Empirical Banking and Finance (Master) and Applied Econometrics (Bachelor)• Supervision of Bachelor theses• Seminars in Financial Economics and Econometrics (Bachelor, Master) |
| September 2003 – July 2006 | Sofia University, Bulgaria <ul style="list-style-type: none">• Teaching assistant in Microeconomics and Informatics |

Presentations at Conferences and Invited Talks

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| 2020 | BaFin, American Economic Association |
| 2019 | German Finance Association; German Economic Association; European Economic Association; BIS; Spring Meeting of Young Economists; Lithuanian National Bank; University of Bonn |
| 2017 | Financial Economics Workshop, Goethe University; University of Bonn |
| 2016 | 5th Emerging Scholars in Banking and Finance Conference, Cass Business School; Bank of Finland and ESRB Conference, Helsinki |
| 2015 | German Finance Association; INFINITI; Daimler-Benz Stiftung |
| 2014 | German Economic Association; IFABS; Spring Meeting of Young Economists |
| 2013 | Eurofidai December 2013 Paris Finance Meeting; University of Magdeburg; German Economic Association; European Economic Association; IWH Halle; Bank of Portugal; ZEW Mannheim |
| 2012 | Spanish Economic Association; German Finance Association; German Economic Association; DIW Berlin; Warsaw School of Economics; University of Birmingham; Workshop in Financial Economics, University of Mainz |
| 2011 | European Central Bank; Deutsche Bundesbank; German Economic Association; Spring Meeting of Young Economists |

Conference Discussions

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| 2019 | German Finance Association; Spring Meeting of Young Economists |
| 2017 | 6 th Workshop in Financial Economics, University of Bonn |
| 2015 | German Finance Association; INFINITI Conference |
| 2014 | 3 rd Workshop in Financial Economics, University of Mainz; Spring Meeting of Young Economists |
| 2013 | Eurofidai December 2013 Paris Finance Meeting |
| 2012 | 4 th Bundesbank-CFS-ECB Workshop in Macro and Finance |
| 2011 | Spring Meeting of Young Economists |

Referee

Journal of Banking and Finance, Quantitative Finance, Economics of Transition, International Economics and Economic Policy

Memberships

American Economic Association, American Finance Association, European Economic Association, European Finance Association, German Economic Association, German Finance Association, International Finance and Banking Society

Summer Schools, Seminars and Extracurricular Activities

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| August 2012 | GSEFM Summer Institute, Eltville, Germany |
| August 2011 | Lindau Nobel Laureate Meeting, Germany |
| July 2011 | GSEFM Summer Institute, Eltville, Germany |
| August 2010 – September 2010 | CEMFI Summer School, Madrid, Spain |
| October 2005 – March 2006 | World Bank's Global Issues Seminar Series (local facilitator – Sofia) |

Additional Skills

Languages

English (fluent, C2+); Bulgarian (native); German (very good, C1)

Computer Literacy

Programming and data processing: MatLab, Stata, EViews

Other Applications and Databases: LaTeX, MS Office (MOS – 98%), EBRD BEPS, World Bank WDI, IMF WEO, Orbis, SNL, Datastream, Bloomberg, Markit, Compustat, CRSP

References

Prof. Dr. Isabel Schnabel

University of Bonn, Professor of Financial Economics, Adenauerallee 24-42, 53113 Bonn, Germany, isabel.schnabel@uni-bonn.de

Prof. Thorsten Beck, Ph.D.

Cass Business School, Professor of Banking and Finance, 106 Bunhill Row, London, EC1Y 8TZ, United Kingdom, Thorsten.Beck.1@city.ac.uk

Prof. Dr. Hendrik Hakenes

University of Bonn, Professor of Finance, Adenauerallee 24-42, 53113 Bonn, Germany, hakenes@uni-bonn.de

Prof. Dr. Jan Pieter Krahn

Johann Wolfgang Goethe University Frankfurt, Chair of Corporate Finance, 60323 Frankfurt, Germany, krahn@finance.uni-frankfurt.de