



“St Kliment Ohridski”  
Faculty Economics and BA

University of Cologne  
Faculty of Management, and  
Economics and Social Sciences

Agency for Economic Analysis  
and Forecasting

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## 11<sup>th</sup> INTERNATIONAL CONFERENCE

*10-11 October 2008, Boyana Residence, Sofia, Bulgaria*

*Policies of Economic and Social Development in Europe*

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Dedicated to the 120<sup>th</sup> Anniversary of St Kliment Ohridski University of Sofia  
Hosted by the Faculty of Economics and Business Administration  
**PROGRAMME**

**9 October – Arrival of participants**

**10 October – Conference hall – Boyana Residence**

*Transportation to Boyana residence provided*

*Collection point for the shuttle bus at 8:00 am close to hotel Pliska*

**9:00-9:30 – Registration of participants**

**9:30–10:00 Opening session:**

Moderator – George Chobanov

**Prof. Dr. Dr. h.c. mult. Gernot Gutmann:**

*Greeting on behalf of the Rector of the University of Cologne*

**Prof. Dr Zhelyu Vladimirov:**

*Greeting on behalf of the Rector of St Kliment Ohridski University of Sofia*

**Sonya Vateva: *Creation and development of the Faculty of Economics and Business Administration at St Kliment Ohridski University of Sofia***

The paper is dedicated to the 120<sup>th</sup> Anniversary of St Kliment Ohridski University of Sofia

### **I. INSTITUTIONS FOR ECONOMIC GROWTH IN EUROPE**

**Moderator – Gernot Gutmann**

**10:00 – 10:30 Keynote speech**

**Jean-Pierre Gern: SUSTAINABLE DEVELOPMENT: A CHALLENGE FOR THE DECISIONAL PROCESS**

**10:30 – 11:00 Short contributions (presentation 10 min, discussion 5 min)**

**Marcos Sanz Martín-Bustamante; Dr. Hamid Hamoudi; Dr. Raúl Sánchez Carrión:**  
“Wage-bargaining coordination in the European Monetary Union. The Spanish example: a case for Europeanisation?”

**Kalina Dimitrova:** *Monetary and Fiscal Policies in Bulgaria: Lessons from the Historical Record*

**Alex Tokarev:** Economic Institutions

Coffee 11:00 – 11:30

## **II . SOCIAL ASPECTS OF PUBLIC GOODS AND SERVICES**

**Moderator: Gernot Gutmann**

**Keynote speech:**

**Frank Schulz-Nieswandt:** SOCIAL AND HEALTH SERVICES IN THE EU.

AN ANALYTICAL SKETCH WITH PARTICULAR REFERENCE TO THE REPERCUSSIONS OF EUROPEAN LAW ON THE GERMAN DEVELOPMENT OF THE PROVISION OF SOCIAL AND HEALTH SERVICES

**Peter Chmelik:** Towards Meeting the Median Voter’s Preferences by Making the Direct Democracy in the Czech Republic More Flexible

**Vladimir Hyanek; Marketa Řežuhova:** *Dynamics of Changes in Public Services Providing*  
**Ivan Ivanov, Julia Dobрева:** *Social effect of government subsidies to local public goods*

## **III . TRANSACTION COSTS**

**Moderator: Gernot Gutmann**

**Keynote speech**

**Gerald Pech:** LEGAL CONSTRAINTS AND CREDIBLE POLICIES TOWARDS FOREIGN DIRECT INVESTMENT

**Maria Ivanova, Georgi Chobanov, Henrik Egbert:** *New Data on the Bulgarian Transaction Sector: A Follow-up Study*

**13:00– 14:00 Lunch**

**AFTERNOON SESSION**

## **IV: MARKETS AND HUMAN RESOURCES**

**Moderator : Jean-Pierre Gern**

**14:00 – 14:30 Keynote speech**

**George:Chobanov:** GENERAL EQUILIBRIUM OF THE OPEN ECONOMY SYSTEM

**14:30 – 16:00 Short contributions (presentation 10 min, discussion 5 min)**

**Guergana Stanoeva:** *Exchange rate regimes, volatility and trade: effects in Central and Eastern Europe*

**Anna Nikolova , Tzvetan Ignatov:** *Random Correlation Matrices And Wishart Distribution*  
**Polia Todorova:** *What trade potentials for the Southeastern Europe*  
**Vassil Karaivanov:** *Capital market as an engine for economic growth (the case of Bulgaria)*  
**Boitan Iustina Alina:** *Assessment of the Romanian banking system performance*  
**Tzvetelina Dimitrova:** *The relationship between health and economic growth in Bulgaria for the period 1948-2005*  
**Bogdan Dumitrescu:** *The Balassa-Samuleson effect in Romania and Bulgaria*  
**Jürgen Plöhn; Alexander Peniuk:** *From unemployment to self-employment. Political concepts, economic realities, and social effects in Germany"*  
**Marina Kudinska; Kiril Kondratov:** *Global Economy Fluctuation Impact on Financial Markets of the Baltic States*

*19:00 Dinner at SkyPlaza restaurant*

*Transportation from the Conference venue to the restaurant and back to hotel Pliska provided*

**11 October – Saturday**

*Boyana residence – Transportation from hotels to conference venue provided*  
*Collection point for the shuttle bus at 8:00 am close to hotel Pliska*

## **V. ECONOMICS OF A KNOWLEDGE BASED SOCIETY**

*Moderator: Dimiter Stefanov*

*09:00 – 09:30 Keynote speech:*

**Thomas Lenk:** FINANCING PUBLIC INFRASTRUCTURE ON MUNICIPAL LEVEL

*Short contributions (presentation 10 min, discussion 5 min)*

**Anastassia Bankova:** *Knowledge Management in Bulgarian Clusters*

**Kornelia Kozovska:** *Mutual productivity spillovers and clusters in Eastern Europe: some empirical evidence*

**Miglena Kuzmanova:** *Perspectives of applying GIS analysis in the renewable and alternative energy policies in Bulgaria*

**Milena Komitska:** *Small and Medium Software Companies – How to progress and mature?*

**Ion Ivan:** *The new economy - risks and opportunities in the knowledge society*

**Krassimira Schwertner, Joseph Schwertner:** *Grid computing and databases*

*Coffee*

## **VI. ECONOMIC AND SOCIAL PROBLEMS OF EU ENLARGEMENT**

*Moderator: Dimiter Stefanov*

*11:30 – 12:00 Keynote speech*

**Ralph Anderegg:** THE YIELD CURVE IN THE EUROPEAN CURRENCY AREA AND THE MONETARY POLICY OF THE EUROPEAN CENTRAL BANK

***Short contributions (presentation 10 min, discussion 5 min)***

**Zhelyu Vladimirov:** *Conforming to the EU food quality and safety standards in Bulgaria (Economic and Social Effects)*

**Desislava Yordanova; Maria-Antonia Tarrazon:** *Researching Female Entrepreneurship In Transition Economies*

**Camelia Romocea-Turcu; Cornel Oros:** *The Monetary Transmission Mechanisms in the CEECs : A structural VAR Approach*

**Cornel Oros:** *Macroeconomic Stabilization in a Heterogeneous Monetary Union: Some Insights into the Fiscal Policy Coordination's Effects*

**Matthias Hofstätter:** *Tax benefits and EC State Aid law*

**Dimitar Hristov:** *"A common EU tax policy? - A report on the works of the European Commission on the "Common Consolidated Corporate Tax Base (CCCTB)"*

Lunch 13:00 – 14:00

*AFTERNOON SESSION*

***VI I . INSTITUTIONS, INNOVATION AND PRODUCTIVITY***

***Moderator: Zhelyu Vladimirov***

***14:00 – 14:30 Keynote speech***

**Detelin Elenkov:** *THE NEW FRONTIER OF INTERNATIONAL MANAGEMENT RESEARCH: LINKING LEADERSHIP, CULTURAL INTELLIGENCE, AND INNOVATION*

***Short contributions (presentation 10 min, discussion 5 min)***

**Tzvetan Davidkov, Desislava Yordanova, Elisabeth Rozell, Wesley Scroggins:** *Characteristics of successful entrepreneurs in Bulgaria;*

**Irena Mladenova:** *Entrepreneurship in Bulgaria: levers during the transition;*

**Tatiana Dolgopyatova:** *Corporate Control and Role of Business Integration in Russian Companies*

**Tatiana Alimova:** *Entrepreneurial activity in Russia*

**Jean-Pierre Mbida & Yorgos Rizopoulos :** *Entrepreneurial aptitude and inter-firm collaboration*

***Conference round up – Prof. Nansen Behar - keynote speakers***

***Reception at Boyana Residence***

***Transportation back to hotel Pliska***