

## Sofia University and FEBA:

The Sofia University "St. Kliment Ohridski" is the first school of higher education in Bulgaria founded in 1888. Today Sofia University "St. Kliment Ohridski" is the largest and most prestigious educational and scientific center in the country.

Teaching economics goes back to 1892 when the newly opened Department of Law included political economy, finance and statistics in its curriculum.

After WWII there were substantial changes in university education. The Department of Public economy at the Faculty of Law was transformed into the Faculty of Economics and Social sciences. The new faculty became very popular and in 1947/48 admitted the largest ever number of students within the University. The reforms in university education underwent further changes. In 1951 the Faculty of Economics and Social sciences was separated from Sofia University and transformed into the Higher institute of Economics "Karl Marx". In the very beginning of transition, on 16 May 1990 the Faculty of Economics and Social sciences at Sofia University was reopened by the decision of the Academic council.

Nowadays, the Faculty of Economics and Business Administration is part of the European Community. It is reflected in the modernization of its degree programmes and its numerous cooperation agreements with foreign universities. It has become a leading knowledge centre in Bulgaria and the region preparing the economists and business leaders of tomorrow.

*For further information please contact us at:*

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## Faculty of Economics and Business Administration SOFIA UNIVERSITY "ST. KLIMENT OHRIDSKI"



Sofia University

Faculty of Economics and  
Business Administration

Graduate Program in Economics

Master's Degree in

**FINANCE  
AND  
BANKING**

**2008-2009**

## **The importance of Finance and Banking field of study:**

Finance and banking are among the fields of economics which are both extremely important for the understanding of economic processes, and constantly changing and evolving at the same time.

At the present moment, the global banking system is undergoing an important change towards the Basel II standards, the financial system is one of the most globalized economic systems, and constant innovations in methods and instruments for financing are taking place.

The Chair in Finance and Accounting at Sofia University's Faculty of Economics and Business Administration is keeping abreast of these constant developments and offers the students access to the state of the art knowledge about finance and banking in the globalizing world.

The Finance and Banking master's program includes the latest scientific achievements in the economic research in that area, as well as the best practices in both business and government sectors, drawing from the experience and research from Bulgaria, Southeastern Europe, the European Union and the world.

## **Goals of the Finance and Banking master's program**

The main objectives of the Master's program in Finance and Banking include:

- Provision of in-depth and specific knowledge in the sphere of finance and banking;
- Acquisition of skills for solving problems related to financing at the macroeconomic level, as well as for managing commercial banks or non-bank financial institutions.

The Sofia University Finance and Banking master's program graduates will acquire knowledge and skills, which enable them to develop careers in the following institutions and organizations:

- Commercial Banks and their various non-bank subsidiaries
- Insurance companies and pension funds
- Mutual funds and other investment intermediaries
- Consulting businesses
- Ministry of Finance
- European Commission's Economic and Financial Affairs Directorate General
- Bulgarian National Bank
- European Central Bank
- Academic and research institutions
- NGOs, etc.

## **Finance and Banking course of study:**

The academic year starts in November 2008.

The course of study is organized in 3 semesters as follows:

- The first semester covers required courses in investments, futures and options, game theory, and financial programming. It also offers optional courses in project financing, international financial institutions, stochastic processes in finance and new institutional economics.
- The required second semester courses include macroeconomic models, international financial accounting standards, commercial banking and tax law. The optional courses are on insurance mathematics, management audit, and economic growth.
- The third semester is devoted to the two tasks: preparation and defense of a research project in the field of finance, and preparation and defense of a master's thesis.