

MEMORANDUM OF UNDERSTANDING

Between

FACULTY OF ECONOMICS AND BUSINESS ADMINISTRATION,
SOFIA UNIVERSITY,
Sofia, Bulgaria

And

FACULTY OF ECONOMICS AND MANAGEMENT SCIENCE,
LEIPZIG UNIVERSITY,
Leipzig, Germany

I Preamble

The Memorandum of Understanding embodies the agreement between the Faculty of Economics and Business Administration of Sofia University and the Faculty of Economics and Management Science of Leipzig University to undertake a more effective collaborative approach to exchange of teaching staff and students and to facilitate students in their pursuit of Bachelor studies degree in the host university. The memorandum is also fully in line with the Bologna Declaration of 1998.

II Objectives

Both sides commit themselves to the following activities:

1. Academic staff from Leipzig University is invited to deliver lectures at the Faculty of Economics and Business Administration within the framework of the Erasmus programme or the existing bilateral agreements for exchange of staff.
2. Students from Leipzig University can spend a semester or a whole year at Sofia University within the framework of the Erasmus programme. Information about the opportunity for a semester abroad will be provided by the Faculty of Economics and Management Sciences and by the International Centre of Leipzig University. The students can attend lectures delivered in German, English and French.
3. The completed courses and exam results at host universities will be mutually recognized by the respective universities as stipulated in the Annex 1 of this Memorandum of Understanding. Thus the need for approval by individual lecturers will be avoided.

4. Fraunhofer MOEZ will offer students from Sofia University an internship if the student's field of specialization fits and if the student's performance is sufficient. Respectively, the students from Leipzig can do their internship at the Hi-Tech Business Centre of Sofia University.

5. To receive a Bulgarian Bachelor degree the students from Leipzig have to complete successfully a full academic year in Sofia. However, these students have the option of taking in Leipzig all the courses coinciding with the curriculum of Sofia University. The Sofia University will recognize the German Bachelor studies if the student has spent one full academic year at Sofia University and has taken the minimum number of exams according to Annex 1. Leipzig University will recognize each semester spent in Sofia as a mandatory semester abroad as according the curriculum.


6. After completing their Erasmus semesters in Leipzig, the Bulgarian students will enroll as regular students in order to finish their Bachelor studies and obtain Bachelor degree.

The same procedure applies to the German students in Sofia.

The scale for recognizing the grades is as follows:

Deutsche Note	Prädikat	Bulgarische Note
1	Sehr gut / Ausgezeichnet	6
2	Gut	5
3	Befriedigend	4
4	Ausreichend	3
5	Nicht ausreichend	2

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